



7 February 2017

Dear fellow optionholder,

**Exercise your options by 10 April 2017 to receive the fully franked interim dividend**

As an optionholder, you are entitled to receive the 1.0 cent per share maiden fully franked interim dividend on options exercised any time before 10 April 2017. The fully franked interim dividend will be paid on 28 April 2017 and the shares will trade ex on 13 April 2017.

The board currently anticipates the final dividend will be higher than the interim dividend. The final dividend is expected to be announced in August 2017, provided the Company has sufficient profit reserves, franking credits and it is within prudent business practices.

Your options offer you the opportunity to receive the interim and final dividend and increase your holding of WAM Leaders shares without incurring brokerage.

The WAM Leaders initial public offering price was \$1.10 per share, which included an attached bonus option. Today, WAM Leaders shares closed at \$1.15 and WAM Leaders options closed at 5.1 cents.

If you would like to exercise your options, simply process your payment with BPAY or mail a cheque with the enclosed form in the reply paid envelope.

We will endeavour to call all optionholders over the coming weeks. Alternatively, if you have any questions please call Alexandra Hopper or me on (02) 9247 6755 or email [info@wilsonassetmanagement.com.au](mailto:info@wilsonassetmanagement.com.au).

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Geoff Wilson', written over a horizontal line.

Geoff Wilson  
Chairman  
WAM Leaders Limited

**W | A | M Leaders**

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