

Century Australia exceeds \$16m minimum

27 April 2017 ASX announcement & media release

Century Australia Investments Limited (ASX: CYA) announces it has already exceeded the \$16 million minimum listing requirement in its \$75 million capital raising.

Wilson Asset Management Chairman Geoff Wilson said the early demand was driven by the opportunity to invest in a listed investment company (LIC) managed by Wilson Asset Management at net tangible asset (NTA) backing.

"The offer of new shares gives new and existing investors in our listed investment companies, which now includes Century Australia, the opportunity to invest at NTA," Mr Wilson said.

Mr Wilson said Century Australia's focus on undervalued growth companies within the S&P/ASX 300 complemented Wilson Asset Management's existing LICs, which focus on small-to-medium sized ASX listed companies (WAM Capital, WAM Research and WAM Active) and the S&P/ASX 200 (WAM Leaders).

"We are excited about the opportunity to manage and grow Century Australia. The Company currently has a portfolio of top 300 companies and we look forward to adding value to the portfolio using our proven research-driven, investment-driven and market-driven processes," he said.

Priority allocations

Two \$20 million priority allocations have been established for both existing Century Australia shareholders and shareholders of WAM Capital, WAM Leaders, WAM Research and WAM Active.*

Participating in the offer

The offer opened 19 April 2017 and closes at 7pm on 19 May 2017. To participate in the offer, shareholders are required to complete the general offer and priority allocation application form attached to the prospectus. The prospectus and online application form are available at <u>wilsonassetmanagement.com.au</u>. To request a mailed prospectus, investors can call (02) 9247 6755.

Alternatively, investors can contact their financial planner, stock broker or the Joint Lead Managers Hamish Nairn, Director, Taylor Collison on (08) 8217 3908 or Philip Lee, Executive Director – Corporate Advisory, Morgans Financial on (07) 3334 4888.

About Century Australia

Wilson Asset Management was appointed the investment manager for Century Australia on 18 April 2017 by shareholder vote. Wilson Asset Management will provide Century Australia shareholders with an opportunity to invest in undervalued growth companies within the S&P/ASX 300 using Wilson Asset Management's proven research-driven, investment-driven and market-driven investment processes. The investment objectives of the Century Australia are to deliver a stream of fully franked dividends, provide capital growth and preserve capital.

*The priority allocations will be allocated at the Directors' discretion. If the priority allocations are oversubscribed, applications will be processed under the general offer.

About Wilson Asset Management

Established in 1997, Wilson Asset Management is the investment manager for five of Australia's leading listed investment companies: WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Research (ASX: WAX), WAM Active (ASX: WAA) and Century Australia (ASX: CYA); and is responsible for over \$2 billion in shareholder capital for 45,000 retail investors. Wilson Asset Management also created Australia's first listed investment companies to provide investors with access to leading fund managers while supporting our future generation: Future Generation Investment Company (ASX: FGX) and Future Generation Global Investment Company (ASX: FGG).

Issued by authority of Board of Century Australia Investments Limited Company Secretary Sophia Gartzonis

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