

Wilson Asset Management

Century Australia
April 2017



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About us

Independent boutique fund manager

- Four LICs and just under **\$2 billion** in shareholder capital for 45,000 retail shareholders
- Seven investment professionals with combined investment experience of almost **100 years**
- **Proven** investment approach
- Committed to **philanthropic initiatives**, including creating and supporting the Future Generation LICs



Winner of the Listed Investment Companies category at the Professional Planner | Zenith Fund Awards 2014, 2015 and 2016

Our team



Geoff Wilson
Chairman
& Portfolio Manager



Kate Thorley
Chief Executive Officer



Chris Stott
Chief Investment Officer
& Portfolio Manager



Matthew Haupt
Portfolio Manager



Martin Hickson
Head of Trading



Tobias Yao
Senior Equity Analyst



John Ayoub
Senior Equity Analyst



Oscar Oberg
Senior Equity Analyst

Raising up to \$75 million at NTA

- Open to new investors and priority to existing CYA shareholders

Wilson Asset Management LICs

- Diversified exposure to a portfolio of listed companies focused on the

S&P/ASX 300 Index

- Potential to utilise carried forward tax losses of \$25.9 million*



*As at 31 March 2017

Wilson Asset Management investment universe

- Century Australia Investments Limited (ASX: CYA): ASX listed top 300 companies, research, market and investment driven processes
- WAM Leaders Limited (ASX: WLE): ASX top 200 listed companies, research and market-driven processes
- WAM Capital Limited (ASX: WAM): ASX listed small-to-mid-cap companies, research and market-driven processes
- WAM MicroCap Limited (ASX: WMI) ASX listed micro-cap companies, research and market-driven processes

Wilson Asset Management listed investment companies

	W A M <i>Capital</i>	W A M <i>Leaders</i>	W A M <i>Research</i>	W A M <i>Active</i>	CENTURY AUSTRALIA INVESTMENTS LIMITED
Gross assets*	\$1,201.5m	\$452.4m	\$234.8m	\$39.9m	\$80.1m
Share price**	\$2.44	\$1.13	\$1.52	\$1.16	0.98c
Pre-tax NTA*	\$1.92	\$1.13^	\$1.23	\$1.08	0.98c
Premium/ (discount) to NTA**	26.9%	0.0%	23.3%	7.8%	0.0%
Annualised dividend yield**	6.1%	1.8%	5.9%	4.7%	3.3%
Investment strategy	Research-driven & Market-driven	Research-driven & Market-driven	Research-driven	Market-driven	Research-driven, market-driven and investment-driven

*As at 31 March 2017, ex-dividend

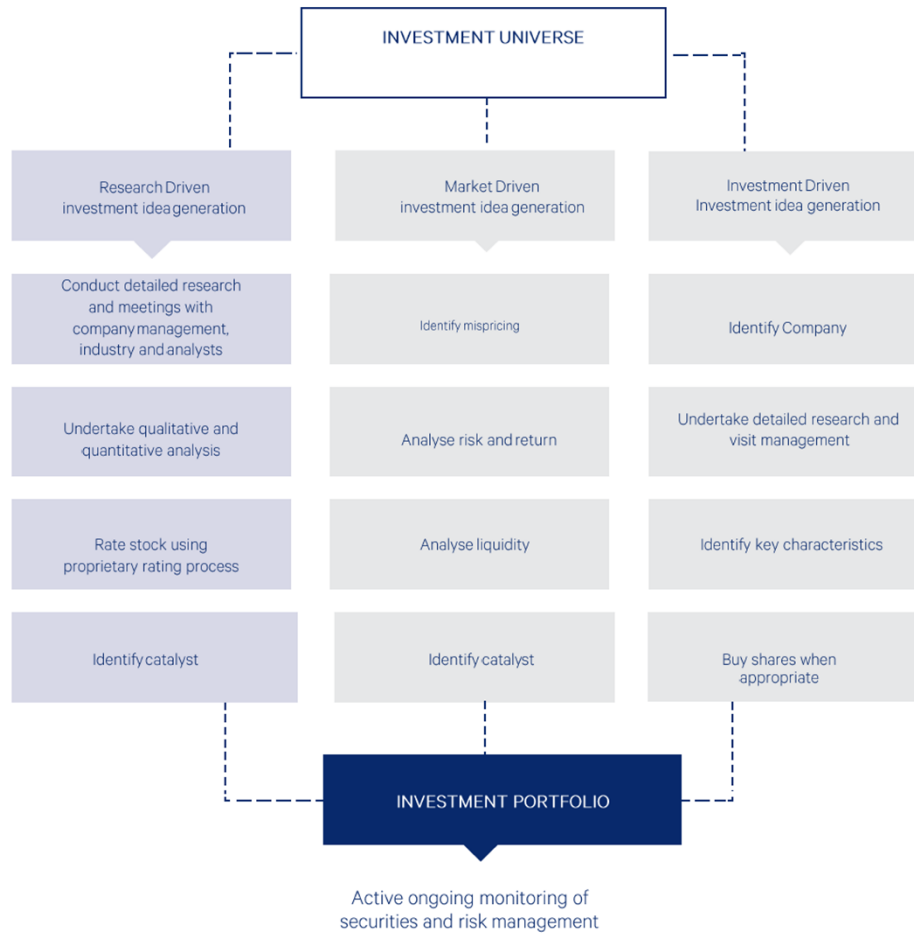
**As at 13 April 2017

^Diluted for options on issue

How we will invest



- Research-driven process: identifying undervalued growth companies
- Investment-driven process: medium to long-term valuation-based investments
- Market-driven process: exploiting short term market mispricing opportunities
- Flexibility to hold cash if investment opportunities are not identified



Investment objectives

- Deliver a stream of fully franked dividends
- Provide capital growth
- Preserve capital



Key Offer dates

Lodgement of Prospectus	19 April 2017
Offer opens	10.00am, 19 April 2017
Closing date	7.00pm, 19 May 2017
Expected date of allotment	2 June 2017
Expected date new shares commence trading on the ASX	6 June 2017

How to invest

Century Australia	Contact	Telephone	Email
Joint Lead Managers			
Taylor Collison	Hamish Nairn, Director	(08) 8217 3908	hnairn@taylorcollison.com.au
Morgans Financial	Philip Lee, Executive Director, Corporate Advisory	(07) 3334 4864	philip.lee@morgans.com
Co Managers			
Macquarie Equities	Laurie Macri, Executive Director, Head of Capital Markets	(02) 8232 7194	laurie.macri@macquarie.com
Patersons Securities	Matthew Wigzell, Head of Wealth Management	(03) 9242 4012	MWigzell@psl.com.au
Broker fee			1.5% for brokers and advisors

Prospectus and online application and BPAY payment form available at: www.centuryaustralia.com.au.
To request a printed copy of the prospectus, please contact Link Market Services Limited on 1300 795 998.

Investor communication



-Weekly emails including market updates



Half yearly national investor presentations



Monthly NTA announcement & investment update



Half & full year financial results



Websites
wilsonassetmanagement.com.au
centuryaustralia.com.au



Media



Industry conferences



Independent research

Wilson Asset Management

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