

W | A | M *Alternative Assets*

Unique opportunities beyond traditional assets.

FY2022 Results Q&A Webinar

Dania Zinurova
Portfolio Manager

Fay Bou
Allegro Funds
Managing Director and Partner

Dial in: 1 800 870 863
Passcode: 879096

Disclaimer

Wilson Asset Management and its related entities and each of the respective directors, officers and agents (together the Disclosers) have prepared the information contained in these materials in good faith.

However, no warranty (express or implied) is made as to the accuracy, completeness or reliability of any statements, estimates or opinions or other information contained in these materials (any of which may change without notice) and to the maximum extent permitted by law, the Disclosers disclaim all liability and responsibility (including, without limitation, any liability arising from fault or negligence on the part of any or all of the Disclosers) for any direct or indirect loss or damage which may be suffered by any recipient through relying on anything contained in or omitted from these materials.

This information has been prepared and provided by Wilson Asset Management. To the extent that it includes any financial product advice, the advice is of a general nature only and does not take into account any individual's objectives, financial situation or particular needs. Before making an investment decision an individual should assess whether it meets their own needs and consult a financial advisor.



FY2022 full year results

Investment portfolio performance*

+12.2%

Investment portfolio performance* since appointment of Wilson Asset Management (Oct-20) per annum

14.6%

Operating profit before tax

\$23.2 million

FY2022 fully franked full year dividend

4.0 cps

Profits reserve[#]

17.3 cps

Total shareholder return

+9.0%

FY2022 fully franked full year dividend yield^{**}

3.6%

FY2022 fully franked grossed-up dividend yield[^]

4.8%

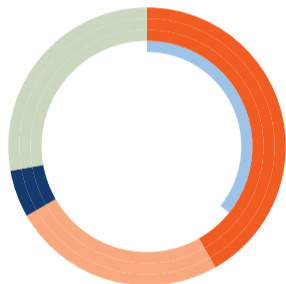
*Investment portfolio performance is before expenses, fees and taxes.

**Based on the 31 August 2022 share price of \$1.0975 per share.

^Grossed-up dividend yield includes the benefits of franking credits and is based on a tax rate of 25.0%

#Profits reserve is as at 31 July 2022 in cents per share (cps) and before the payment of the FY2022 fully franked final dividend.

Asset exposure as at 30 June 2022



■ Real assets: 41.8%*

■ Private equity: 24.9%

■ Real estate: 5.5%

■ Cash: 27.8%^

^Total capital commitments are 24.9%.

*Real assets includes:

■ Water Rights: 35.8%

Value as at 30 June 2022

Portfolio structure	\$m	%
Real assets	100.7	41.8
Private equity	59.9	24.9
Real estate	13.3	5.5
Cash [^]	66.8	27.8
Grand total	240.7	100.0

[^]At 30 June 2022 cash included trade and other receivables (\$1.9m), and undrawn capital commitments to the Palisade Diversified Infrastructure Fund (\$20.0m); the Barwon Institutional Healthcare Property Fund (\$15.0m); the Allegro Fund IV (\$9.9m); the CEN (ISL) Partnership Fund (\$8.0m); the Adamantem Capital Fund II (\$5.8m) and the Strategic Australian Agriculture Fund (\$1.3m).



E-Commerce



Timber & Extracted Resources



Data & Network Utilities



Office | Multi-family | Industrial



Other Specialty



W | A | M *Alternative Assets*
Investment Universe



Energy & Water Resources



Environmental Services & Agriculture



Storage



Lodging



Retail



Renewable Generation X-Renewables & Renewable Power



Transport



Healthcare

New investment partners



Turnaround,
special
situations and
transformation
private equity
fund manager



Boutique real
estate fund
manager



Mid-market
private equity
firm



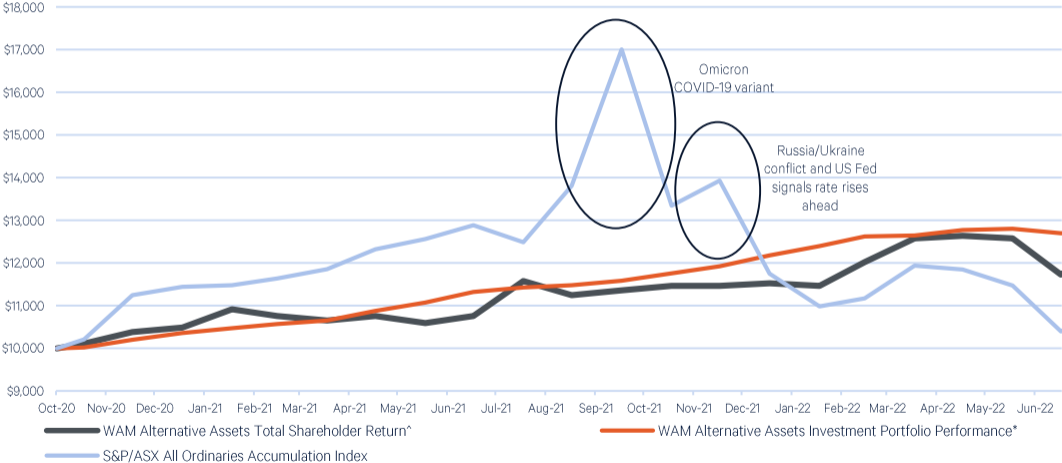
Independent
Australian
property
investment
manager



Specialist
infrastructure
fund manager

WAM Alternative Assets reduced volatility to traditional equities

Growth of a \$10,000 investment since appointment of Wilson Asset Management (October 2020)



*Investment portfolio performance is before expenses, fees and taxes.

*Total shareholder return measures the tangible value shareholders gain from share price growth and dividends paid over the period, assuming the dividends are reinvested, before the value of any franking credits distributed to shareholders through fully franked dividends.

Fay Bou, Allegro Funds



Fay Bou
Managing Director & Partner

Fay is a Managing Director at Allegro Funds and is a member of its Investment Committee. Fay has 18 years of experience in finance and strategy in Australia, the U.S. and Asia, working for firms including Pacific Equity Partners, Babcock & Brown and PAG, one of Asia's largest alternative asset managers.

- Fay is chair of Gull NZ and a non-executive director of Endeavour Learning Group and Toll Global Express' Shipping business. Fay was previously chair of Ngahuia Group and non-executive director of The Interiors Group.

W Wilson
Asset Management

OVER **20** Making a
YEARS difference

Investor Q&A



Join more
than 75,000
weekly readers

www.wilsonassetmanagement.com.au

.....

Get in touch

info@wilsonassetmanagement.com.au

(02) 9247 6755

