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FY2023 Interim Results Webinar

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FY2023 interim results

for the half year to 31 December 2022

FY2023 fully franked interim dividend increase

+4.5%

FY2023 fully franked interim dividend

5.75cps

FY2023 annualised fully franked interim dividend yield

6.1%*

Annualised FY2023 fully franked grossed-up interim dividend yield

8.7%**

Profits reserve

35.8cps[^]

Dividend coverage

3.1 years[^]

*Based on the 6 March 2023 share price of \$1.89 per share.

**Grossed-up dividend yield includes the benefits of franking credits and is based on a tax rate of 30.0%.

[^]Profits reserve and dividend coverage are before the payment of the FY2023 fully franked interim dividend of 5.75 cents per share

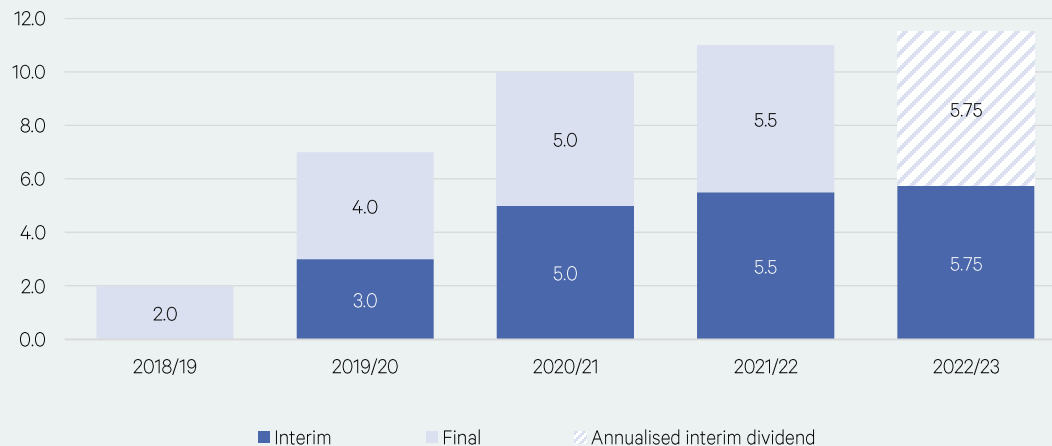
Increased fully franked dividends

11.5 cents per share
annualised fully
franked interim
dividend

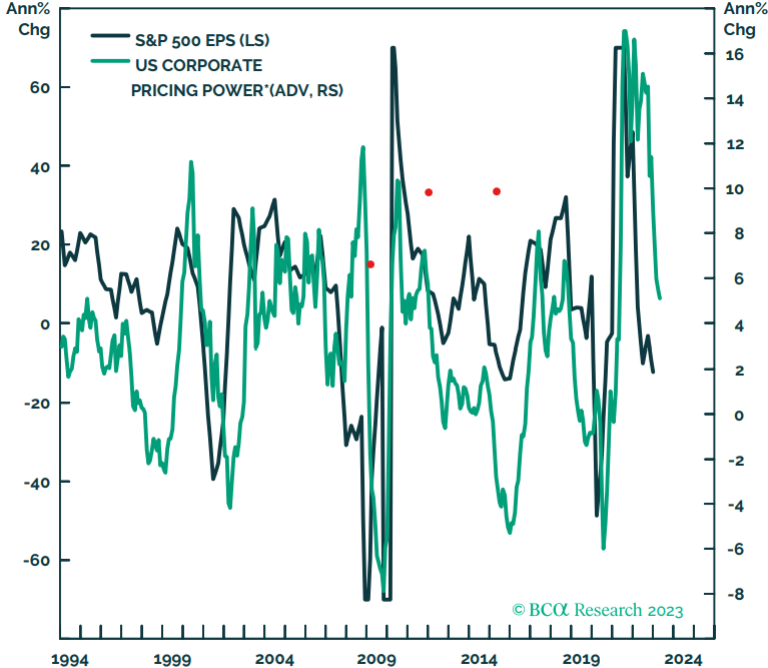
4.5% increase on the
FY2022 fully franked
interim dividend

Increasing fully franked dividends

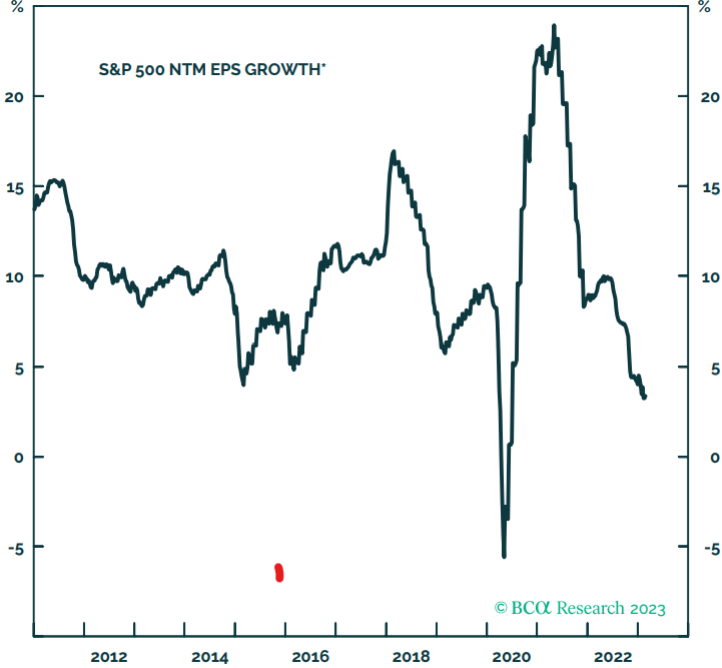
Cents per share



Valuations hit, now earnings...

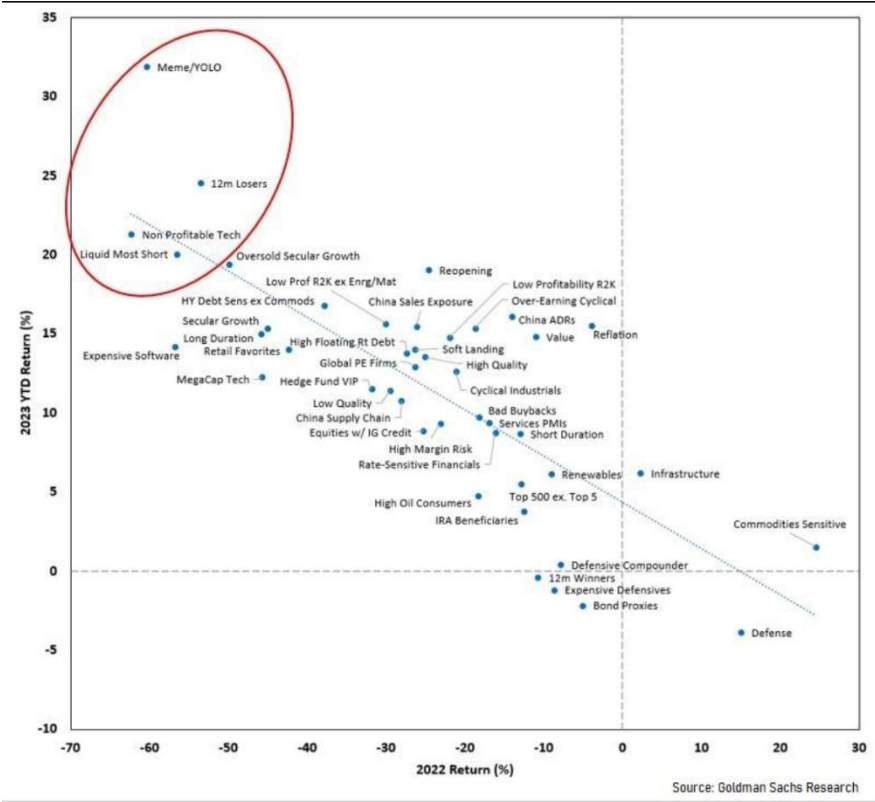


*BCA CALCULATIONS, BASED ON 60 INDUSTRIES
NOTE:SERIES TRUNCATED AT +/- 70



*SOURCE: REFINITIV IBES

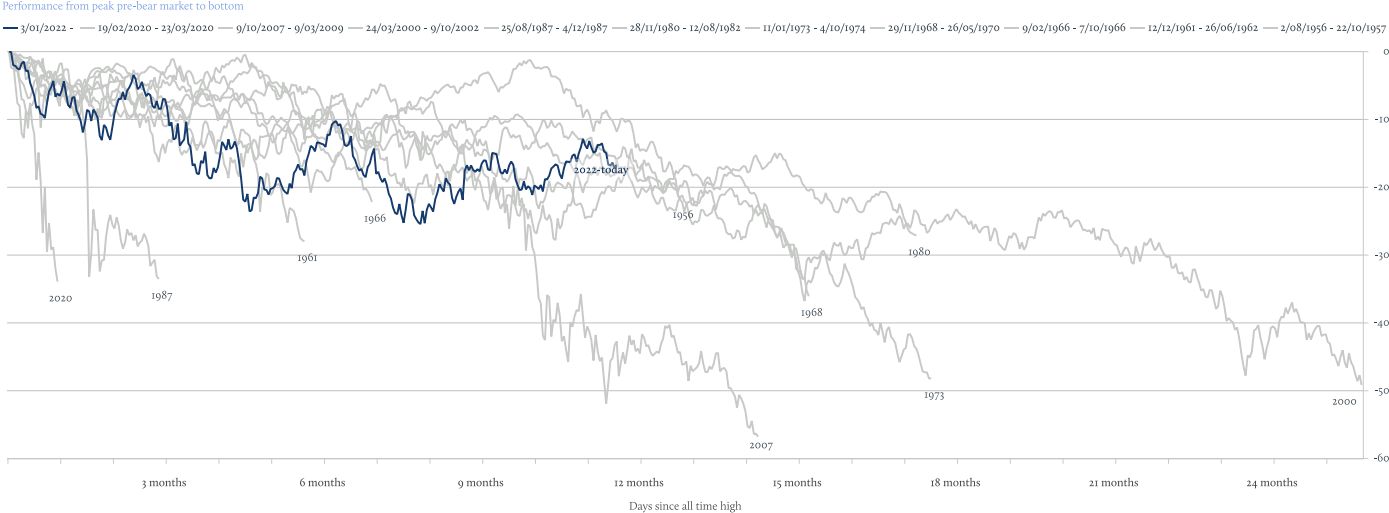
Recent market leadership has changed



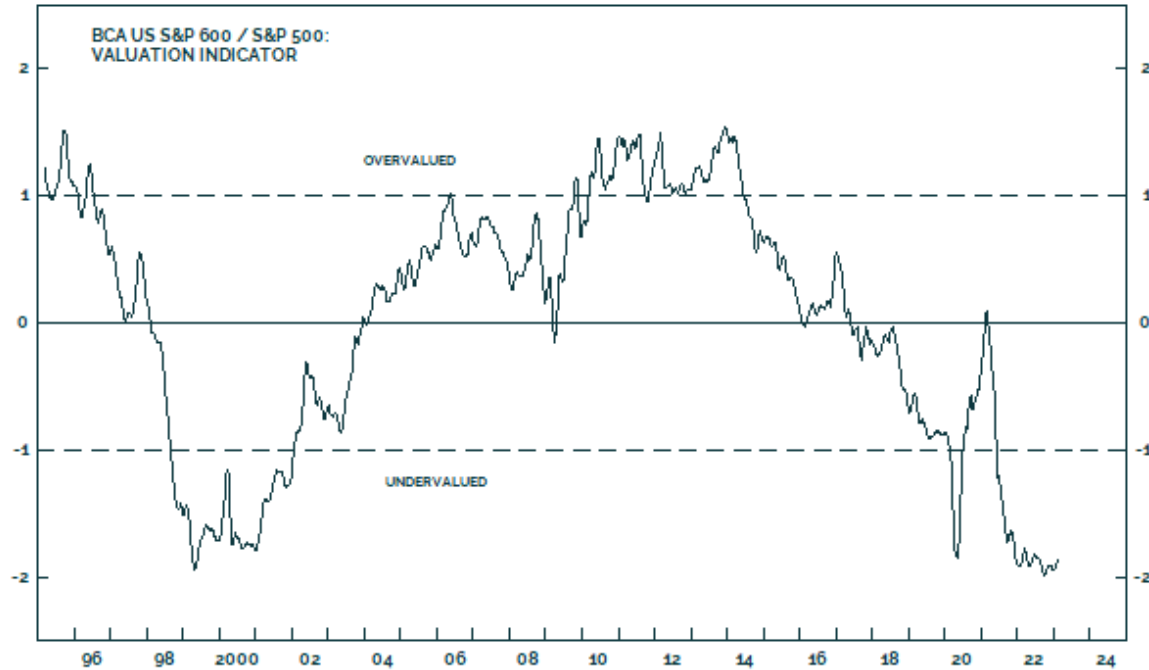
Source: Goldman Sachs Research

Equity markets and previous bear markets

S&P 500 performance during bear markets



Small cap vs large cap valuations still near lows



Source: BCA Research

WAM Global top 20 holdings with portfolio weightings



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