



WAM Strategic Value to vote against CD1, CD2 and CD3 proposal

8 June 2023
Media release

WAM Strategic Value Limited (ASX: WAR) is a unitholder in CD Private Equity Fund I (ASX: CD1), CD Private Equity Fund II (ASX: CD2) and CD Private Equity Fund III (ASX: CD3) (CD Funds).

On 15 May 2023, E&P Investments Limited (E&PIL), in its capacity as responsible entity (RE) of the CD Funds, presented unitholders with a proposal to appoint K2 Asset Management Limited (K2) as responsible entity for the CD Funds, replacing E&PIL (Proposal).

After consultation with a number of unitholders across the CD Funds, Wilson Asset Management has confirmed its view that the Proposal is not in the best interest of CD Funds unitholders and intends to vote against the Proposal.

WAM Strategic Value is committed in ensuring that the current strategy of divestment and return of capital to unitholders is maintained, and where possible expedited.

WAM Strategic Value is willing to engage with E&PIL and other unitholders to explore alternative proposals, including but not limited to the appointment of an alternative responsible entity or the internalisation of the RE function.

Unitholders who wish to discuss the Proposal and voting at the unitholder meeting to be held on 19 June 2023, please contact Chairman and Chief Investment Officer Geoff Wilson AO on 02 9247 6755 or Investment Specialist Martyn McCathie on 0433 312 603.

About WAM Strategic Value

WAM Strategic Value became Wilson Asset Management's eighth listed investment company in June 2021. WAM Strategic Value provides shareholders with exposure to Wilson Asset Management's proven investment process focused on identifying and capitalising on share price discounts to underlying asset values of listed companies, primarily listed investment companies (LICs) and listed investment trusts (LITs) (commonly referred to as closed-end funds).

WAM Strategic Value
Listed June 2021



All major platforms provide access to WAM Strategic Value, including Asgard eWRAP Investment, BT Panorama, BT Wrap, Colonial First State FirstWrap, Hub24, IOOF Pursuit Select Investment Service, Macquarie Investment Manager / Consolidator, MLC Wrap IDPS and SMS, Netwealth Wrap and North Investment. WAM Strategic Value receives coverage from the following independent investment research providers:



Recommended

This announcement has been authorised by the Board of WAM Strategic Value Limited.

For further information, visit
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About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for eight LICs – WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Alternative Assets (ASX: WMA), WAM Strategic Value (ASX: WAR), WAM Research (ASX: WAX) and WAM Active (ASX: WAA) – Wilson Asset Management invests over \$5 billion on behalf of more than 130,000 retail investors.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG). Wilson Asset Management advocates and acts for retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian charities and provides all team members with \$10,000 each year to donate to charities of their choice. All philanthropic investments are made by the Investment Manager.