



WAM Active cancellation of Share Purchase Plan (SPP) and Placement

12 March 2020 ASX announcement

In light of the heightened market volatility, the WAM Active Limited (ASX: WAA) Board of Directors has decided that it is in the best interests of shareholders to cancel the Share Purchase Plan (SPP) and return all amounts to shareholders who participated in the capital raising.

All application monies already received under the SPP offer will be refunded in full without interest, per the terms set out in the SPP booklet, with refund transfers commencing from Friday, 13 March 2020. The intended Placement, which was to be conducted at the same price and under the same terms as the SPP, has also been cancelled.

This announcement is authorised by the Board of WAM Active Limited.

About WAM Active

WAM Active Limited (ASX: WAA) has an investment management agreement with Wilson Asset Management. Listed in January 2008, WAM Active provides investors with exposure to an active trading style with the aim of achieving a sound return with a low correlation to traditional markets. WAM Active's investment objectives are to deliver a regular income stream via fully franked dividends, provide a positive return with low volatility, after fees, over most periods of time, and to preserve capital.

About Wilson Asset Management

Wilson Asset Management has a solid track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for six leading listed investment companies: WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Research (ASX: WAX) and WAM Active (ASX: WAA), Wilson Asset Management invests over \$3 billion on behalf of more than 80,000 retail investors. Wilson Asset Management is the creator and lead supporter of Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG).





For further information, visit <u>wilsonassetmanagement.com.au</u> or contact:

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