

# Dividend Reinvestment Plan Shortfall Placement significantly oversubscribed

24 October 2016  
ASX announcement

WAM Capital Limited (ASX: WAM) has successfully raised \$20.34 million (9.0 million ordinary shares) through a significantly oversubscribed placement to professional and sophisticated investors\*.

The Placement was facilitated in response to investor demand. The Placement has been made at the Dividend Reinvestment Plan (DRP) price of \$2.2603, a 12.2% premium to the Company's 30 September 2016 ex-dividend pre-tax net tangible assets (NTA) of \$2.0145 per share.

Issuing new shares at a premium will increase the Company's NTA per share to the benefit of all shareholders.

\*These terms are defined in the Corporations Act as individuals with net assets greater than \$2.5 million, or those who earn gross income of \$250,000, or a Superannuation Fund with net assets of at least \$10 million.

--Ends--

## About WAM Capital

WAM Capital Limited (ASX: WAM), one of Australia's leading Listed Investment Companies, is managed by Wilson Asset Management. Listed in August 1999, WAM Capital provides investors with exposure to an actively managed diversified portfolio of undervalued growth companies listed on the Australian Securities Exchange. WAM Capital also provides exposure to relative value arbitrage and market mispricing opportunities. WAM Capital's investment objectives are to deliver investors a stream of fully franked dividends, provide capital growth and preserve capital.

For more information visit [www.wilsonassetmanagement.com.au](http://www.wilsonassetmanagement.com.au)

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