
W | A | M Strategic Value

[Access the recording](#)



FY2024 Interim Results webinar

Geoff Wilson AO
Chairman &
Lead Portfolio Manager

Jesse Hamilton
Chief Financial Officer

Wilson Asset Management and their related entities and each of their respective directors, officers and agents (together the Disclosers) have prepared the information contained in these materials in good faith. However, no warranty (express or implied) is made as to the accuracy, completeness or reliability of any statements, estimates or opinions or other information contained in these materials (any of which may change without notice) and to the maximum extent permitted by law, the Disclosers disclaim all liability and responsibility (including, without limitation, any liability arising from fault or negligence on the part of any or all of the Disclosers) for any direct or indirect loss or damage which may be suffered by any recipient through relying on anything contained in or omitted from these materials. This information has been prepared and provided by Wilson Asset Management. To the extent that it includes any financial product advice, the advice is of a general nature only and does not take into account any individual's objectives, financial situation or particular needs. Before making an investment decision an individual should assess whether it meets their own needs and consult a financial advisor.

FY2024 Interim Results

Investment portfolio performance in the financial year to 31 January 2024

+8.2%*

Annualised fully franked interim dividend FY2024

4.5 cps

Look-through NTA as at 31 January 2024

\$1.42[^]

Pre-tax NTA as at 31 January 2024

\$1.22

Profits reserve as at 31 January 2024, before the payment of the 2.25 cps fully franked interim dividend

12.3 cps

Annualised fully franked interim dividend yield FY2024

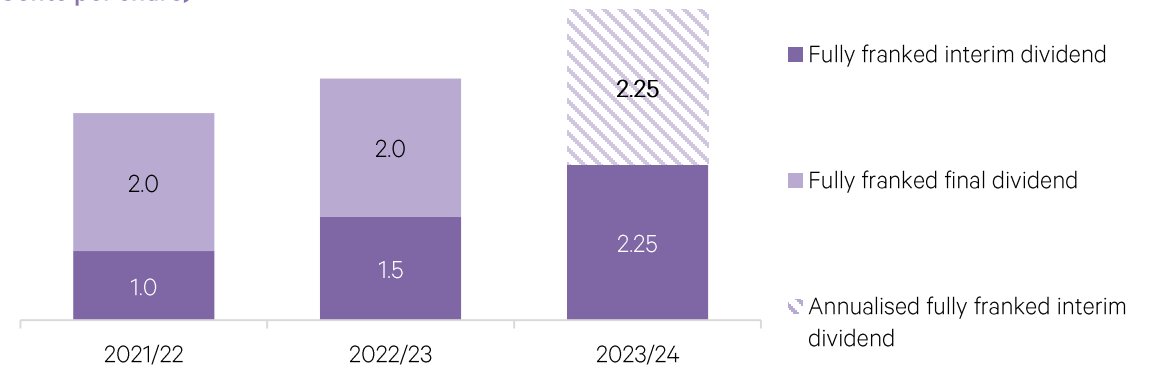
4.3%**

Total shareholder return in the six months to 31 December 2023

9.3%

Increased fully franked dividends since inception

(Cents per share)



*Investment portfolio performance is before expenses, fees and taxes.

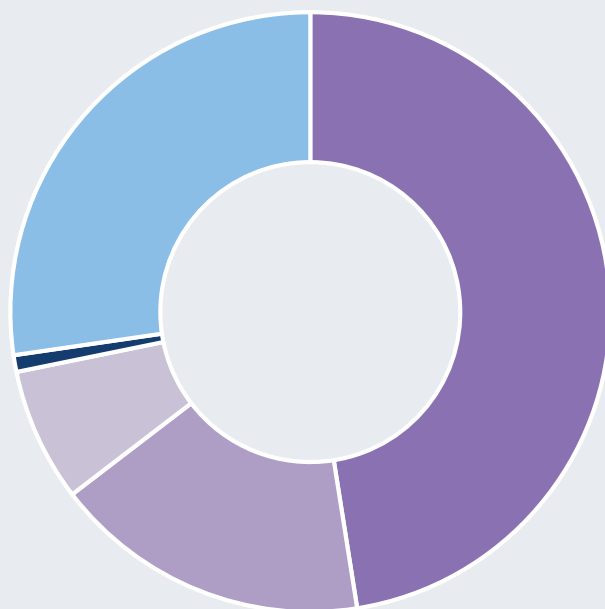
**Based on the 20 February 2024 share price of \$1.055 per share.

[^]The Australian Accounting standards require the Company's pre-tax NTA to be calculated based on the market price (or share price) of the underlying investment portfolio. The Company's look-through pre-tax NTA is an estimation of the Company's pre-tax NTA calculated using the estimated or most recently available pre-tax NTA of the underlying investment portfolio as at the end of the month where available. The look-through pre-tax NTA of the Company is indicative only and provides an estimate for investors of the value of the underlying investment portfolio, assuming the share price discount to NTA of the underlying discounted asset opportunities are closed.

WAM Strategic Value top 20 holdings as at 31 December 2023 (in alphabetical order)

 AMP	 CD2	 CD3	 CIN	 GDC
 LRK	 MGF	 NGE	 NSC	 OPH
 PAI	 PIA	 PMC	 QVE	 RG8
 SB2	 SEC	 URF	 VG1	 WGB*

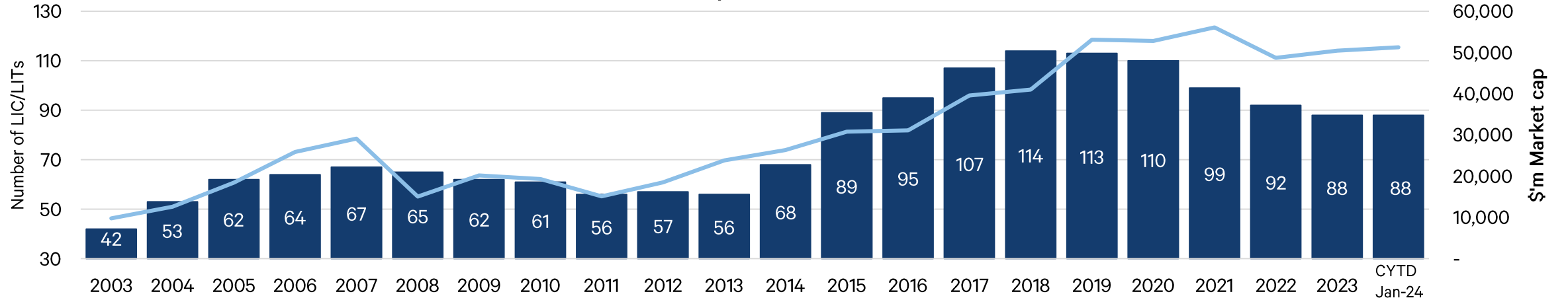
Diversified investment portfolio by
 listed investment company/trust (LIC/LIT) sector
 as at 31 December 2023



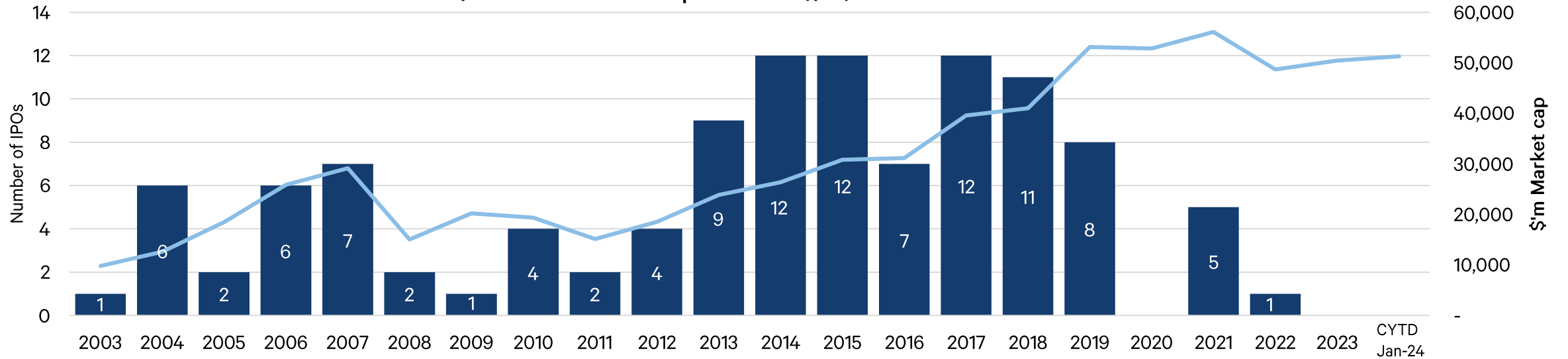
■ LIC/LIT Global Equities:	55.7%
■ LIC/LIT Domestic Equities:	26.1%
■ Direct Discount Asset:	10.2%
■ LIC/LIT Fixed Interest:	0.3%
■ Cash and Cash Equivalents:	7.7%

The cyclical nature of the listed investment company sector

LIC/LIT sector market capitalisation (\$'m) and size 2003-2023



LIC/LIT sector market capitalisation (\$'m) and no. of IPOs 2003-2023



Q&A

Join more
than 85,000
weekly readers

Get in touch

info@wilsonassetmanagement.com.au

(02) 9247 6755

wilsonassetmanagement.com.au

