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June 2024 Investment Update

Net Tangible Assets (NTA) per share

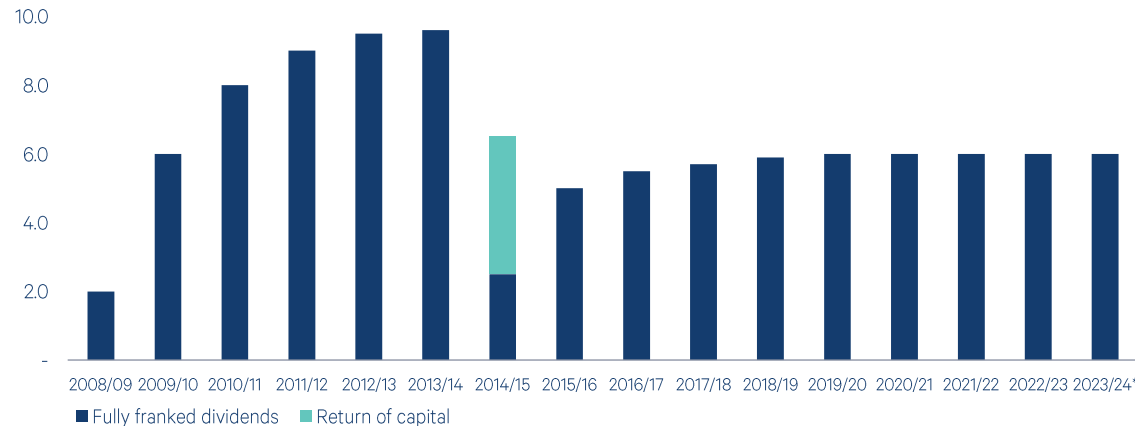
June 2024

NTA before tax	80.89c
NTA after tax and before tax on unrealised gains [#]	88.19c
NTA after tax [#]	89.04c

[#]Includes 9.89 cents per share of income tax losses available to the Company in future periods.

Fully franked dividends since inception

Cents per share



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[Watch Senior Investment Analyst Shaun Weick's ausbiz interview](#)

<p>Annualised grossed-up dividend yield</p> <p>10.7%[^]</p>	<p>Dividend coverage</p> <p>2.0 years</p>	<p>Investment portfolio performance (pa since inception January 2008)</p> <p>10.8%^{**}</p> <p>Bloomberg AusBond Bank Bill Index (Cash): 2.9%</p>
<p>Dividends paid since inception (per share)</p> <p>95.7c</p>	<p>Profits reserve (per share)</p> <p>11.8c</p>	<p>Assets</p> <p>\$61.5m</p>

[^]Grossed-up dividend yield is based on the annualised FY2024 fully franked interim dividend of 6.0 cents per share and 28 June 2024 share price of \$0.795 per share, includes the benefits of franking credits and is based on a tax rate of 30%.
^{**}Investment portfolio performance is before expenses, fees and taxes to compare to the relevant index which is also before expenses, fees and taxes.

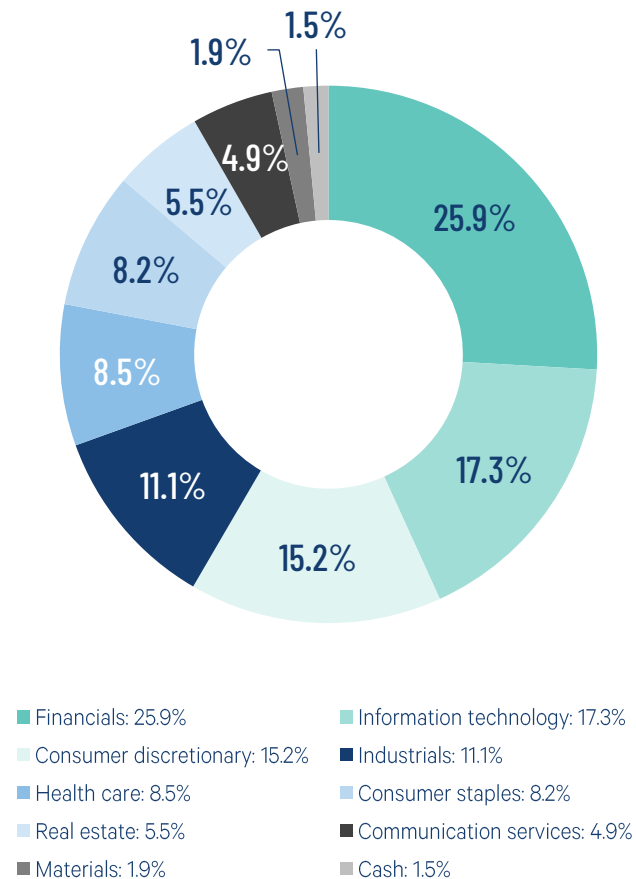


ASX: WAA

Top 20 holdings (in alphabetical order)

Code	Company Name
360	Life360 Inc.
A2M	The a2 Milk Company
BOT	Botanix Pharmaceuticals
CAR	CAR Group
EML	EML Payments
GQG	GQG Partners Inc.
HUB	HUB24
INA	Ingenia Communities Group
IRE	IRESS
KBC	Keybridge Capital
LNW	Light & Wonder Inc.
MGH	Maas Group Holdings
NWS	News Corporation
NXT	NEXTDC
PMV	Premier Investments
PNI	Pinnacle Investment Management Group
PWH	PWR Holdings
SMP	Smartpay Holdings
SVW	Seven Group Holdings
n/a	Xpansiv

Diversified investment portfolio by sector



[Interim Result](#) [Interim Financial Report](#)

Listed on the ASX in 2008

WAM Active provides investors with exposure to an active trading style with the aim of achieving a sound return with a low correlation to traditional markets. WAM Active's investment objectives are to deliver a regular income stream via fully franked dividends, provide a positive return with low volatility, after fees, over most periods of time, and to preserve capital.

Our proven investment process

Market Driven Process

Takes advantage of short-term mispricing opportunities in the Australian equity market.





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About the Investment Manager

Wilson Asset Management has a track record of making a difference for shareholders and the community for over 25 years.

As the investment manager for eight leading listed investment companies (LICs), Wilson Asset Management has a diversified offering of Australian and global listed equities and alternative assets.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG).

>\$5bn

in funds under management

130,000

retail and wholesale investors

>200 YEARS

combined investment experience

W|A|M Capital

W|A|M Leaders

W|A|M Global

W|A|M Microcap

W|A|M Alternative Assets

W|A|M Strategic Value

W|A|M Research

W|A|M Active

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Zenith Disclaimer

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