

October 2024 Monthly Update



Wilson Asset Management Leaders Fund investment portfolio performance

at 31 October 2024

	Fin YTD	Since inception (6-Nov-23)
Wilson Asset Management Leaders Fund net performance	2.9%	10.9%
S&P/ASX 200 Accumulation Index	6.4%	21.4%
Outperformance	-3.5%	-10.5%

Investment strategy historical portfolio performance at 31 October 2024	3 yrs %pa	5 yrs %pa	7 yrs %pa	Since inception %pa (May-16)
Investment strategy portfolio performance*	7.7%	12.5%	12.5%	12.5%
S&P/ASX 200 Accumulation Index	8.0%	8.2%	8.9%	9.3%
Outperformance	-0.3%	+4.3%	+3.6%	+3.2%

*The Class has been operating since 6 November 2023. For a longer-term view of the performance of the investment strategy, we have included investment portfolio returns for WAM Leaders Limited (ASX: WLE). The investment strategy historical performance has been calculated using the monthly returns of WAM Leaders Limited (before expenses, fees, taxes and the impact of capital management initiatives to compare to the relevant index which is before expenses, fees and taxes). Past performance of the investment strategy is for illustrative purposes only and is not indicative of future performance of the fund. Returns over one year are annualised.

12.5%

WAM Leaders (ASX: WLE) investment portfolio performance per annum since inception

Top 5 active security weights

at 31 October 2024

Overweight

Code	Company name
RIO	Rio Tinto
SPK	Spark New Zealand
IAG	Insurance Australia Group
CGF	Challenger
TWE	Treasury Wine Estates

Underweight

Code	Company name
CBA	Commonwealth Bank of Australia
MQG	Macquarie Group
ANZ	ANZ Group Holdings
WBC	Westpac Banking Corporation
BHP	BHP Group

Active sector weights (%)

at 31 October 2024

Sector	Portfolio % [†]	Benchmark %	Active %
Materials	27.0	20.3	6.7
Communication Services	7.8	3.7	4.1
Consumer Staples	6.0	3.7	2.3
Health Care	11.6	9.6	2.0
Energy	5.2	4.0	1.2
Utilities	1.3	1.3	-
Information Technology	2.7	3.1	-0.4
Real Estate	5.4	6.9	-1.5
Consumer Discretionary	4.7	7.3	-2.6
Industrials	3.5	6.8	-3.3
Financials	23.3	33.3	-10.0

[†]Investment portfolio held 15% in cash.

Prices

at 31 October 2024

Unit Price:
\$1.0831

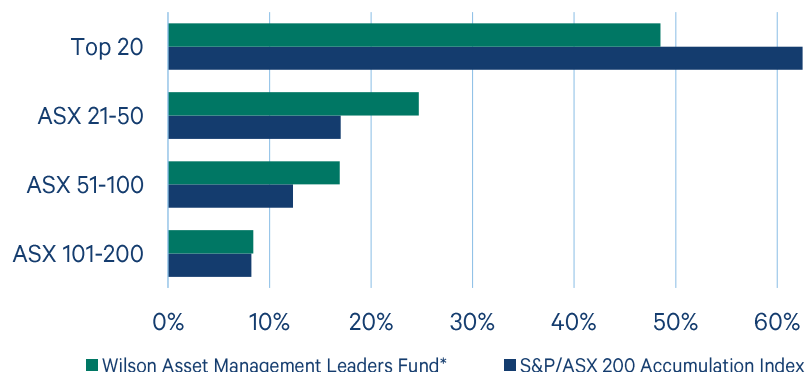
Application Price:
\$1.0853

Withdrawal Price:
\$1.0810

APPLY HERE

Portfolio composition by market capitalisation

at 31 October 2024



*Investment portfolio held 1.5% cash.

Typical Portfolio Positioning

Number of Stocks

45-80

Active Stock Weight

+/- 7%

Active Sector Weight

+/- 10%

Cash Holding

<10%

Fund Facts

APIR ETL7926AU

ARSN 663 806 228

Minimum initial investment AUD 25,000

Minimum additional investment AUD 5,000

Minimum withdrawal amount AUD 5,000

Minimum balance AUD 25,000

Benchmark S&P/ASX 200 Accumulation Index

The type(s) of investor(s) for whom the Fund would be suitable The Fund may be suitable for investors with a medium-to-long term (at least five years) investment horizon, whose investment objectives are to achieve capital growth, income and to preserve capital

Management fee[^] 1.025% p.a. of the NAV of the Fund

Performance fee[^] 20.5% p.a. when there is outperformance of the S&P/ASX 200 Accumulation Index, subject to recoupment of any prior performance

Investment horizon Medium-to-long term proposition, at least five years

[^]Inclusive of the net impact of GST and RITC.

About Wilson Asset Management

>\$5 billion

in funds under management

in Australian and global equities and alternative assets

>200 years

combined investment experience

19 investment professionals

+25 years

making a difference for shareholders

10

investment products

eight listed investment companies and two unit trust structures managing over \$5 billion on behalf of more than 130,000 retail investors

About Wilson Asset Management Leaders Fund

Investment Objective

The Fund's investment objectives are to provide a combination of capital growth and income over the medium-to-long term and to preserve capital.

Investment Strategy

The Fund will provide investors exposure to an actively managed investment portfolio, comprised of large-cap companies listed on the ASX predominately within the S&P/ASX 200 Index and the investment management expertise of Wilson Asset Management. The investment portfolio will consist of companies with compelling fundamentals, a robust macroeconomic thematic and a catalyst.



About Wilson Asset Management



Wilson Asset Management has a track record of making a difference for shareholders and the community for 25 years and is the investment manager for eight LICs – WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Alternative Assets (ASX: WMA), WAM Strategic Value (ASX: WAR), WAM Research (ASX: WAX) and WAM Active (ASX: WAA) – and the Wilson Asset Management Leaders Fund. Wilson Asset Management invests over \$5 billion on behalf of more than 130,000 retail investors.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG). Wilson Asset Management advocates and acts for retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian charities and provides all team members with \$10,000 each year to donate to charities of their choice. All philanthropic investments are made by the Investment Manager.

For more information visit www.wilsonassetmanagement.com.au or contact:

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